

David Jones debuts new store concept at Barangaroo

Sydney, 21 August 2015: Lendlease has partnered with Australia's premium retailer David Jones to launch a new signature 'boutique' store in the heart of Sydney's most exciting new development, Barangaroo South.

The circa 1,400 square metre store will complement the precinct's diverse range of domestic and international retailers by featuring men's and women's fashion, and a luxury edit of beauty and accessories curated specifically for the Barangaroo population.

David Jones Chief Executive Officer Iain Nairn, and Head of Retail at Lendlease Gary Horwitz, announced the partnership at an exclusive waterfront event attended by David Jones ambassador Jessica Gomes.

In choosing Barangaroo, Mr Nairn said the precinct's future population corresponds with its core customers: "David Jones is dedicated to a customer-first strategy and Barangaroo is a great example of that coming to life. The new flexible store format that will premiere at Barangaroo provides us with a strategic growth opportunity in areas where our core customers are, without being restricted to a shopping centre environment."

David Jones will open in late 2016 on the ground and first floors of Tower Three at International Towers Sydney; Australia's future business hub with 38,000 office professionals onsite and in its immediate vicinity. The store's prime location will capture significant footfall from millions of domestic and international visitors who will visit Sydney city's revitalised western fringe each year.

Mr Horwitz said Lendlease is proud to welcome David Jones as Barangaroo's exclusive department store partner: "We are passionate about creating a world class retail destination for Sydneysiders and visitors, and David Jones is the perfect partner to help us deliver on our customer-centric philosophy.

"The new 'boutique' store will embody the elegance and sophistication of David Jones stores while complementing our growing collection of hand-picked retailers that can't be found in the one place anywhere else in Australia."

David Jones will enhance its boutique offering by providing its full range of premium services including a luxurious private shopping suite with dedicated style advisors. It also intends to offer access to its full spectrum of brands via its *Click and Collect* service (shop online and collect in store).

Mr Nairn added: "*Click and Collect* is our considered response to the growing demand from customers to have greater shopping flexibility. Whilst the merchandise offer will be curated specifically to service the Barangaroo customer, we also intend to offer the convenience of shopping from our broader range of brands and collecting online purchases at a time that suits their busy schedules."

The anticipated opening hours of David Jones at Barangaroo are Monday to Friday from 9am to 6pm and Saturday and Sunday from 10am to 4pm.

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About Lendlease and Barangaroo

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,600 employees worldwide, Lendlease's capabilities span the property value chain.

Lendlease is responsible for developing the residential, commercial and retail precinct at Barangaroo, one of the most significant waterfront transformations currently underway anywhere in the world.

As a former container wharf, Barangaroo is being brought back to life through a mix of world class office space, premium residential buildings and an extensive range of retailers including food and beverage, fashion, lifestyle and health and wellbeing. David Jones will complement a variety of domestic and international retailers coming to Barangaroo and will further cement the precinct as Sydney's new retail and dining precinct.

About David Jones

David Jones is Australia's leading premium retailer. The iconic department store first opened its doors in 1838 with the mission to sell 'the best and most exclusive goods' and celebrated its 177th anniversary in 2015.

David Jones offers customers superior products and services across national and international brands in fashion, beauty, food and homewares.

David Jones currently has 39 stores nationwide as well as its popular online store. It plans to open an additional ten stores in the next five years including Eastland in October 2015 and Pacific Fair in April 2016 and will open its first international store in Wellington New Zealand in July 2016.

Dedicated to being a true omni-channel retailer, David Jones provides a range of delivery options for online shoppers including Click & Collect and Same Day Delivery for Sydney customers.

In August 2014, David Jones was purchased by South African based company, Woolworths Holdings Limited (WHL). WHL, which also owns Country Road Group, is one of the top ten global department store operators, focused on the Southern Hemisphere.