



Media Release

31 August 2013

FIRST BARANGAROO APARTMENTS SELL OUT IN HOURS

Superb Sydney Harbour views from the newly-released Barangaroo apartments, combined with their unique waterfront location in an exciting city precinct, were among the key reasons for all 159 apartments being purchased within three-and-a-half hours of going on sale today, Lend Lease's Barangaroo South Managing Director Andrew Wilson said.

"We are excited by the opportunity to offer these apartments in the last waterfront development in the Sydney CBD," Mr Wilson said.

"The overwhelming response we have received from interested purchasers reflects the fact that Barangaroo is what Sydney living is all about, and it is a privilege for Lend Lease to play a part in the creation of this city-defining precinct.

"For people who will be living here, working in the commercial towers or visiting the cafes and shops, Lend Lease's role, in partnership with the Barangaroo Delivery Authority, is to ensure Barangaroo will be world class in every way."

The two residential buildings on offer at Barangaroo – Anadara and Alexander – will be located on the two kilometre long harbourside promenade and contain a mix of one, two and three bedroom apartments, including 11 dual-level luxury loft apartments.

CBRE's Chairman – Residential Projects Justin Brown said today there had been tremendous support from would-be purchasers of the Barangaroo apartments. Over 6,500 people registered their interest.

Mr Brown said sales today included \$10.5 million paid for a two level, four bedroom penthouse in a cloud-shaped extension of the Anadara building. The sub-penthouse level in the same building sold for \$7.5 million.

Across Anadara and Alexander, the prices were up to \$40,000 per square metre.

Both buildings will be completed in the second half of 2015, at the same time as the anchor tenants move into the first two commercial towers.

It is anticipated that the next group of luxury apartments at Barangaroo will go on sale within 18 months.

For further information contact:

Greg Flynn, Media & External Communications Manager, Barangaroo South

Tel: 02 9237 5197