



Media Release

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BARANGAROO APARTMENTS ATTRACT STRONG BUYER INTEREST

Barangaroo's harbourside apartments represent the most significant Sydney CBD waterfront residential offerings since the release of apartments at Circular Quay and Woolloomooloo in the 1990s, CBRE's Chairman – Residential Projects Justin Brown said today.

"The Barangaroo development is also Sydney's last significant CBD waterfront residential offering. It is a very exciting opportunity," Mr Brown added.

His comments follow Lend Lease's signing of a Memorandum of Understanding (MoU) authorising CBRE to respond to sales enquiries for the first two apartment buildings to be released at Barangaroo. The MoU also confirms Lend Lease's intention to appoint CBRE to deliver the sales strategy and act as the lead Australian selling agent for the two buildings. An Agency Agreement between Lend Lease and CBRE is currently being drafted.

Discussing the MoU, Lend Lease's Managing Director for Barangaroo South Andrew Wilson said: "The CBRE team has proven expertise in the Sydney luxury apartment market and we are delighted to be partnering with the company.

"The apartments have already attracted considerable interest since the planning applications were submitted."

The two apartment buildings are located along the Barangaroo waterfront and comprise 159 apartments, all with Harbour views. They vary in height from seven to 11 storeys and contain a mix of one, two and three bedroom apartments, including eleven dual-level luxury loft apartments and one double floor penthouse. Both buildings draw inspiration from the wharves, which originally projected out into East Darling Harbour. The northern building, designed by Richard Francis-Jones, includes a striking cloud-shaped design for the apartments and balconies at the north of the building overlooking the new public square and harbour cove. The southern building, designed by Andrew Andersons, includes substantial rooftop gardens and green plantings.

"These contemporary-designed apartments offer the quintessential Sydney Harbour living experience," Mr Wilson said. "They are stylish, exclusive and take advantage of their spectacular location."

The apartments are scheduled to go on sale later this year and will be completed in 2015.

To register interest, please phone 1800 882 883.

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