

Lendlease sets new benchmark for liveable cities

Sydney, 22 March 2016: Lendlease has set a new benchmark in the creation of sustainable, inner city precincts with Barangaroo South awarded a 6 Star Green Star Communities rating, scoring an unprecedented 104.98 out of a possible 110 points.

The Green Building Council of Australia (GBCA) awarded the rating to the Barangaroo South precinct by assessing the sustainability performance across five impact categories - Governance, Innovation, Liveability, Economic Prosperity and the Environment.

Lendlease Group Chief Executive Officer and Managing Director Steve McCann said resilient urban communities are one of the most sustainable responses a society can make to economic growth.

“As the world’s population urbanises, there is a greater emphasis placed on the role of the built environment, including place, sustainability and community outcomes. People want to live and work in cities that are liveable, connected, accessible and beautiful. This fits into our company’s ethos - at Lendlease our culture is all about innovating to deliver authentic places that ultimately enrich the lives of people.

“The only way for a city to successfully evolve is through partnership and collaboration between Government and the private sector; between individuals and groups; between industries and organisations. We are extremely proud of our relationship with GBCA which spans more than a decade and are honoured to be delivering Barangaroo South for the State Government.”

GBCA’s Chief Executive Officer, Romilly Madew, said; “Lendlease understands that each development it undertakes represents a once-in-a-lifetime opportunity to build better places for people. Never has this been more evident than at Barangaroo South. This 6 Star Green Star – Communities rating represents ‘world leadership’ in the design and delivery of sustainable communities. When one in 20 CBD workers will be coming to Barangaroo South each day, the impact this development will have on people is obvious. This is what a sustainable city looks like.”

Barangaroo South is Sydney’s largest urban renewal project since the 2000 Olympics and is targeted to become Australia’s first large scale carbon neutral community. Barangaroo is one of only 17 projects globally to be part of the C40 Cities-Clinton Climate Initiative’s Climate Positive Development Program. The precinct is capable of being water positive, with an on-site blackwater treatment plant capable of supplying one million litres of recycled water a day to the precinct and surrounding suburbs. Barangaroo is also targeting zero net waste to landfill by 2020.

Upon completion Barangaroo South will become home to around 1,500 residents, there will be next generation office space for 23,000 workers, more than 80 new retail outlets and over 50% of the precinct will be open public spaces for everyone to enjoy.

For more information visit www.barangaroosouth.com.au

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About Lendlease

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,400 employees worldwide, Lendlease's capabilities span the property value chain.

In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure. More information on Lendlease is available at www.lendlease.com